

WHENEVER. WHEREVER.
We'll be there.



November 14, 2023

Board of Commissioners
of Public Utilities
P.O. Box 21040
120 Torbay Road
St. John's, NL A1A 5B2

Attention: Jo Galarneau
Executive Director and Board Secretary

Dear Ms. Galarneau:

Enclosed is Newfoundland Power's Quarterly Regulatory Report for the period ended September 30, 2023. The report is divided into five sections: Quarterly Summary; Capital Expenditure Progress; Inter-Company Transactions; Customer Property Damage Claims; and Contribution in Aid of Construction Activity.

If you have any questions, please contact the undersigned.

Yours truly,

Lindsay Hollett
Senior Legal Counsel &
Assistant Corporate Secretary

Enclosure

cc. Michael Ladha, K.C.
Newfoundland and Labrador Hydro

Newfoundland Power Inc.

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Quarterly Regulatory Report

*For The Period Ended
September 30, 2023*



QUARTERLY REGULATORY REPORT

FOR THE PERIOD ENDED

September 30, 2023

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Crews connecting a new residential service in a wooded area near Grand Falls-Windsor.

HIGHLIGHTS



	3 rd Quarter			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Injury Frequency Rate ^{1, 2}	0.23	0.56	0.25	0.56
Customer Satisfaction (%) ^{1, 3}	87.4	86.9	87.2	86.9
Outage Hours per Customer (SAIDI) ^{1, 4}	1.92	1.66	2.03	2.69
New Customer Connections	628	621	728	2,185
Electricity Delivery				
Electricity Sales (GWh) ⁵	945.4	897.4	914.1	5,679.1
Peak Demand (MW) ^{1, 5, 6}	1,462.7	1,368.2	1,383.1	1,368.2
Electricity Revenue (\$ millions) ^{5, 7}	126.5	115.2	118.8	701.6
Earnings (\$ millions) ⁸	9.2	10.4	10.3	45.5

Highlights

- There were no lost-time injuries or medical-aid injuries during the third quarter.
- Customer satisfaction year-to-date was above plan at 87.4%.
- The new customer information system was launched on August 14, 2023 after an 18-month implementation period. This was the single largest project in Newfoundland Power's history.
- Year-to-date reliability performance was below plan at the end of the third quarter. This reflects poor weather conditions in the first quarter of 2023 and a lightning storm in July.
- Electricity sales in the third quarter were higher than plan, reflecting higher average consumption by residential and commercial customers.
- Quarterly earnings were \$1.2 million below plan. This reflects higher finance charges and corporate costs, partially offset by the impact of increased electricity sales.
- Newfoundland Power was recognized by Esri Geographical Information Systems ("GIS") with the "Special Achievement in GIS Award."
- The Company's takeCHARGE programs received two ENERGY STAR® Canada awards for "Utility Program of the Year" and "Promotional Campaign of the Year," as well as the E Source "Crowd Pleaser Award" for the "Go EVerywhere in an EV" campaign.

¹ Year-to-date performance.

² Injuries per 200,000 hours worked.

³ Result from quarterly customer satisfaction survey.

⁴ System performance statistics exclude interruptions which are Newfoundland and Labrador Hydro ("Hydro") related and those which meet the Institute of Electrical and Electronic Engineers ("IEEE") definition of major events. 2023 excludes 0.08 for loss of Hydro supply and 0.33 for a January storm. 2022 excludes 0.45 for loss of Hydro supply, 0.16 for a January storm and 0.56 for Hurricane Fiona.

⁵ Weather-adjusted.

⁶ Peak demand for the 2022/2023 winter period occurred on February 4, 2023 at 5:45 p.m.

⁷ Excludes regulatory amortizations and other revenue.

⁸ Earnings applicable to common shares.

Safety

	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Injury Frequency Rate ^{1, 2}	0.23	0.56	0.25	0.56
Quality Leading Indicators (%) ²	91.7	87.8	88.2	87.8
Preventable Vehicle Accidents	4	4	4	6
Public Contact Incidents	21	19	18	26

1 Injuries per 200,000 hours worked.

2 Plan based on historical average, with an improvement factor.

Safety Performance

The injury frequency rate of 0.23 year-to-date was better than plan and lower than the same period last year. The Company experienced no lost-time injuries or medical-aid injuries during the third quarter, and one medical-aid injury year-to-date.

There were two preventable vehicle accidents in the third quarter. There have been four accidents year-to-date, which were all classified as low severity.

There were nine public contact incidents in the third quarter for a total of 21 year-to-date. Two of the incidents this quarter were a result of customers felling trees into powerlines. Three of the incidents resulted from heavy equipment digging up underground power lines, and four involved heavy equipment and trucks coming into contact with overhead powerlines. There were no injuries associated with these contacts.

Eight near miss incidents occurred in the third quarter. As per the Edison Electric Institute Safety Classification and Learning model, four of these near misses were classified as low severity where no high energy was present. Three were considered high energy incidents but with direct controls in place, and were classified as capacity. One was classified as a success; however, it involved the bucket of a truck tilting forward while a Power Line Technician ("PLT") was working aloft. The PLT was wearing a harness and was anchored correctly. Appropriate corrective actions were taken to ensure all other applicable trucks were deemed safe to use, and an informative presentation has been developed and shared amongst the Fortis Operating Group.

A proactive 'Safety Elevation' program was implemented to address the trend of increased safety incidents in the fourth quarter. This program includes safety meeting enhancements, weekly safety shares, an employee-driven contest and a focus on lone-worker practices.



1

Enhanced Safety Meetings

Improvement to the consistency, quality and participation of safety meetings across the Island.



2

Weekly Safety Shares

Communicated Company-wide about current topics and safety trends.



3

Safety Slogan Contest

A new brand to actively promote safety culture, include employees and keep safety top of mind.



4

Working Alone

Review and revise operating procedure and hold focus groups to ensure the system works.

Q3 Safety Milestones

All Injury Free:

Engineering 7 years
Transportation 13 years

Prevention and Training

The quality of completed pre-job safety plans and incident investigations continued to meet expectations, with a year-to-date quality score of 91.7%.

A total of 125 safety incidents have been reported year-to-date and 92% of these were investigated within five days. There were 262 corrective and preventative safety items identified from these investigations, with 73% completed by the end of the quarter.

The Company's annual safety training plan is 62% complete, which is higher than the same period last year. Training activities for this quarter included ATV-UTV (side-by-side) operation, situational awareness, and a Risk Management and Job Safety Planning Code refresher.

A new PLT Lead Hand training program was developed and a pilot presentation was completed in the third quarter. It is anticipated that this training will be rolled out to all Lead Hands in the fourth quarter of 2023.

Corporate Safety Initiatives

In the third quarter, Newfoundland Power received the Esri "Special Achievement in GIS Award" for enhancing enterprise-wide operations using geospatial technology. This award included recognition of the innovative electronic tailboard application that was developed in 2022 for field staff to perform pre-job safety planning.

During the third quarter, the Company received a stop work order from Occupational Health and Safety ("OH&S") related to a traffic control contractor. Corrective actions to address the stop work order were taken and approved by OH&S, resulting in the resumption of the work the next day. OH&S noted that they had high praise for the Newfoundland Power employees on site and how they handled the situation.

**Leading Indicator Trend
(Q3 2022 - Q3 2023)**



Newfoundland Power employees accepting the Esri "Special Achievement in GIS (SAG) Award".

Customer Relations

Customer Relations	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Customer Satisfaction (%) ¹	87.4	86.9	87.2	86.9
Service Level (%) ²	75.2	80.0	84.0	80.0
Customer Self Service (%) ³	88.0	86.0	86.0	86.0

1 Result from quarterly customer satisfaction survey.

2 % of customer calls answered within 60 seconds.

3 % of customer contacts via technology (no person to person contact).

Customer Relations Performance

The overall customer satisfaction index was above plan at 87.4% year-to-date. In the third quarter, customers who did not have service interactions with the Company reported 85.1% satisfaction. Those who had phone, field visit or web-based contact reported an average of 92.2% satisfaction.

Service level results for agent-answered calls to the Company's Customer Contact Centre were below plan at 75.2% at the end of the quarter. This primarily reflects planned lower phone staffing levels related to training requirements for the new Customer Care and Billing ("CC&B") system and post-implementation stabilization activities.

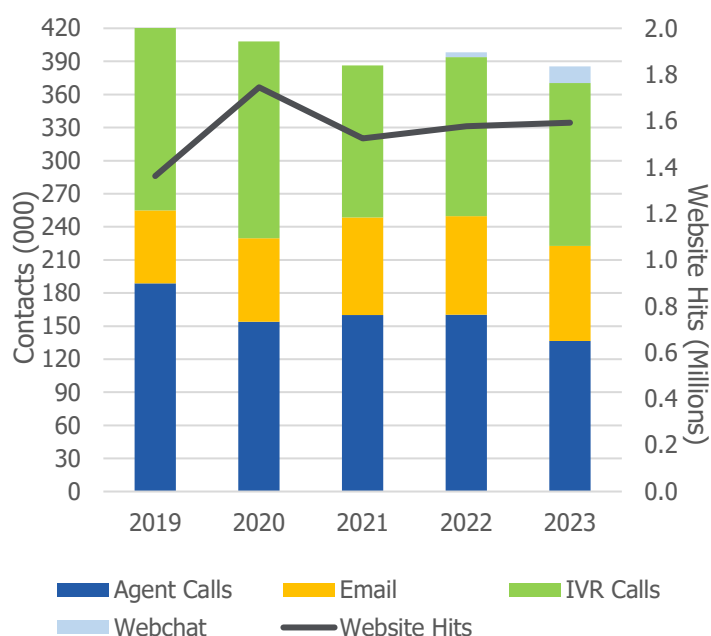
The customer self-service level was higher than plan at 88.0% year-to-date. In the third quarter, webchat enquiries comprised 13% of agent-handled contacts or 6,300 customer enquiries. Year-to-date service has been provided through over 15,000 webchat interactions.

Customer Engagement

In September, Newfoundland Power continued its long-standing partnership with the Newfoundland and Labrador 50+ Federation and participated in their 46th Annual Convention in Gander. The event was very well attended with many representatives from across the province.

The Company also attended the Placentia Bay Industrial Showcase. This event highlighted the many industrial developments and innovative projects ongoing in this region, and provided an opportunity for engagement with business and industry professionals from across the province.

Q3 Customer Initiated Contacts



Area Supervisors Kayla Peet, Karen Lane and Leanne Avery at the 50+ Federation Convention in Gander.

Customer Connect Project

Newfoundland Power's new CC&B system was successfully launched on August 14. The 18-month project was completed on time and within its \$32 million budget. The Company's extensive testing and training program enabled a relatively smooth transition to the new technology, with Customer Contact Centre agents recording a 90% proficiency in using the new system on the first day. Just three weeks later, their proficiency had increased to over 99%.

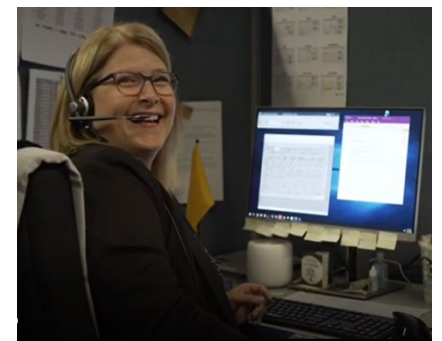
As part of the system implementation plan, some credit and collections functions were paused prior to system launch in order to manage collections-related enquiries to the Customer Contact Centre during deployment. These credit and collections functions, such as generating letters and automated phone calls to customers with overdue accounts, were restarted in mid-September. This was ahead of schedule, and the Company's ability to handle collection activity within a month of launching a system change is rare in comparison to implementations of similar magnitude.

Data conversion for the new CC&B system generated new account numbers, which were communicated directly to customers with a message on all electricity bills issued after August 14 implementation. Since both the old and new account numbers work for all aspects of customer interactions, there was no immediate action required. However, customers were encouraged to update their account number with their financial institution at their earliest convenience (by December 31, 2023). Customers on the Automatic Payment Plan do not need to make any changes to update their new account number. Ongoing planned customer communications included social media posts, an article on the front page of October Power Connection (posted on website), IVR messaging and posters at all area offices. The Company also responded to social media and media enquiries to further clarify the change in account numbers.

The CC&B project is currently in the post-implementation support phase, with the system, processes and team being closely monitored and supported. Milestones achieved since implementation include the completion of the month-end and quarter-end financial and statistical reporting process.



The CC&B support team wearing their high visibility shirts on the morning of system launch.



Jennifer Langdon using the new CC&B system.



Customer Operations

	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Trouble Call Response (%) ¹	84	85	85	85
Street Light Call Response (Days) ²	4.5	5.0	4.8	5.0
New Service Response (Days) ³	4.6	5.0	4.7	5.0
Customer Appointments Met (%)	93	90	94	90
PLT Hours/Job ⁴	7.8	6.9	7.1	6.9

1 Percentage of trouble call responses within two hours, with a target of 85%.

2 Average number of days to complete street light outage response. 2023 target is completion within an average of five days.

3 Average number of days to complete new service connections following authorization. 2023 target is completion within an average of five days.

4 Plan based on three-year average with productivity improvement of 1.5%.

Field Performance

Trouble call response year-to-date was slightly below plan, reflecting above-normal incidents of high winds and severe weather in the first quarter. Customer field service performance for new service response, street light call response and customer appointments was better than plan. The average number of PLT hours per job was higher than plan for the third quarter.

Electronic Forms

In the third quarter, two new electronic forms were introduced. The first form tracks requests from customers or contractors to check the locations of underground power lines. These checks are required to identify the presence of underground hazards prior to excavation work. The new electronic form provides customers with a written assessment of the work area, as well as effective controls and safety measures to be put in place prior to digging. A summary dashboard allows the Company to monitor completed underground wire location requests and evaluate for safety compliance.

A second form was introduced to track the location of new meter installations. This enables improved tracking of the lifecycle of a meter and improved visibility for meters in transit. This information is also automatically integrated into the Company's Meter Equipment System for improved operational efficiencies.

ASSET LOGS

METERS

METERS					
Meter #	Status	Date	Area	Employee	Vehicle
763293	In Service	9/29/2023	St. John's		
763290	Transit	9/29/2023	St. John's		274D
763291	Transit	9/29/2023	St. John's		274D
763292	Transit	9/29/2023	St. John's		274D
765130	Transit	9/28/2023	Gander		036F
765131	Transit	9/28/2023	Gander	Clint Kelland	036F

The meter tracking dashboard provides real time information on locations of meters.

Electricity System

	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Outage Hours per Customer (SAIDI) ^{1,2}	1.92	1.66	2.03	2.69
Outages per Customer (SAIFI) ^{1,3}	1.48	1.36	1.54	2.01

1 System performance statistics exclude interruptions which are Hydro related and those which meet the IEEE definition of major events.

2 2023 excludes 0.08 for loss of Hydro supply and 0.33 for a January storm.

2022 excludes 0.45 for loss of Hydro supply, 0.16 for a January storm and 0.56 for Hurricane Fiona.

3 2023 excludes 0.43 for loss of Hydro supply and 0.20 for a January storm.

2022 excludes 0.31 for loss of Hydro supply, 0.06 for a January storm and 0.15 for Hurricane Fiona.

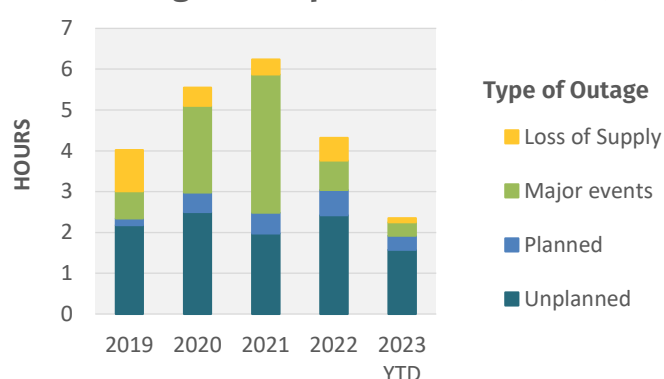
Year-to-date, the average outage hours per customer and the average number of outages per customer were higher than plan, but better than the same period in 2022. This reflects poor winter weather conditions in the first quarter of 2023 and a lightning storm in July.



Crews making repairs to transmission line 55L that was damaged by lightning.

A lightning storm on July 6 caused damage to the transmission system in the Carbonear area. Lightning in other areas of the Avalon Peninsula also caused isolated outages due to damage to multiple transmission structures on transmission line 55L. This resulted in an interruption of service for over 8,800 customers and over 600,000 customer minutes of outage on July 6. On July 7, emergency repairs were completed on transmission line 55L, resulting in an outage for an additional 3,400 customers and 860,000 customer outage minutes.

Outage Hours per Customer (SAIDI)



Other significant power interruptions on Newfoundland Power's system in the third quarter include:

Area Affected	Date	Cause	# Customers Affected	# Customers Outage Minutes
Holyrood	July 4	Insulator failure	1,095	210,000
Gillams	August 3	Osprey nest in transmission line	1,710	376,000
Corner Brook	August 31	Tree contact	1,940	223,000

Electricity Supply

	3 rd Quarter			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Energy Purchased (GWh) ¹	922.2	873.0	886.4	5,557.6
Peak Demand (MW) ^{1, 2}	1,462.7	1,368.2	1,383.1	1,368.2
Plant Availability (%) ³	92.5	95.0	92.3	95.0
Hydro Plant Production (GWh)	63.5	66.4	59.1	425.6

1 Weather-adjusted.

2 Peak demand for the 2022/2023 winter period occurred on February 4, 2023 at 5:45 p.m.

3 Plant availability excludes the hours the generation unit is out of service due to system disruptions and major plant refurbishment.

Energy purchased during the third quarter was 5.6% higher than plan and 4.0% higher than the same quarter last year. This reflects increased electricity sales.

Hydro plant availability in the third quarter was below plan and consistent with the same period last year. This is largely due to maintenance and review of the Victoria Hydroelectric Generating Plant wood stave penstock. Hydro plant production in the third quarter was lower than plan but higher than the same quarter last year, primarily reflecting variability in water flows.



Lookout Brook Hydroelectric Generating Plant forebay dam and spillway.

Capital Program

	Year to Date			Annual ¹
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Capital Expenditures (\$ millions)	91.8	79.8	74.5	122.9

¹ Annual plan reflects the PUB approved plan of \$122.9 million and approved supplemental.

Capital expenditures for the third quarter were higher than plan due to projects carried over from 2022 and the timing of expenditures. The Global Supply Chain Pressure Index indicates supply chains are returning to pre-pandemic normal levels and inflationary pressures have subsided. Some material deliveries continue to experience longer lead times, but this has not markedly impacted the Company's operations.

Activities in the third quarter included completion of engineering design, construction and installation of equipment. Project highlights are outlined below.

Distribution

There are six distribution capital projects ongoing in 2023. In the St. John's area, construction is ongoing for two distribution feeder refurbishments and completion is on track for the end of the year. Upgrades are also being completed to add capacity on two feeders in the Torbay area due to load growth. Work on distribution feeder PUL-04 was completed in the third quarter, and the upgrade to feeder PUL-01 is nearing completion with all poles installed.

In Western Newfoundland, construction of a redundant feed for the Corner Brook hospital has been completed. Preparations are complete for a two-year project to refurbish distribution feeder SUM-01 in the New World Island area as part of the Company's Distribution Reliability Initiative.



Distribution feeder upgrade in St. John's.

Substations

Three substation capital projects are ongoing. In the third quarter, the refurbishment and modernization of Molloy's Lane Substation in St. John's included completing the transformer spill containment foundations and firewall. A new 25 MVA transformer has been installed at the Long Pond Substation in St. John's.

At the Walbournes Substation in Corner Brook, activities included the construction of a new control building, and completion of the transformer spill containment foundations and firewall.



New transformer and structures at Long Pond Substation.

Transmission

In the third quarter, work was ongoing for two transmission line rebuild projects. Approximately five kilometres ("kms") of a new right-of-way was cleared for the rebuild of transmission line 55L from Blaketown to Clarkes Pond Substation in the Placentia area.

As part of the rebuild of 58 kms of transmission line 94L from St. Catherine's to Trepassey, approximately 10 kms of H-frame transmission line has been constructed. An additional 11 kms of single-pole line has all poles and anchors installed.

Generation

There are three major hydroelectric plant refurbishment capital projects ongoing. These include replacement of the penstock and refurbishment of the generator at the Sandy Brook Hydroelectric Generating Plant, and refurbishment of the Mobile Hydro Plant. In the third quarter, replacement of the penstock at Sandy Brook Hydroelectric Generating Plant was substantially completed. Refurbishment of the Sandy Brook generator continued with the cleaning of the stator being completed.

Activities in the third quarter for the Mobile Hydroelectric Generating Plant included awarding the services contract for refurbishment of the crane, protection and controls, HVAC and building upgrades.

Information Systems

There were three information systems capital projects ongoing in the third quarter, in addition to the customer information system replacement. The project to replace the Company's workforce management system is in the final stages of testing and sign-off. Activities were also ongoing for various upgrades to systems and databases, with most project scopes substantially complete.



H-frame structures under construction on transmission line 94L.



New penstock at Sandy Brook Hydroelectric Generating Plant.



Stator coils at Sandy Brook Hydroelectric Generating Plant.

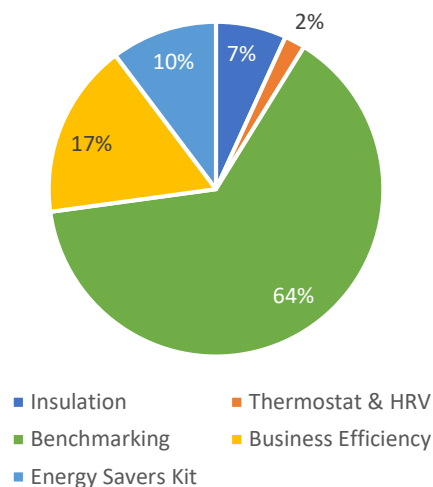
Energy Solutions

Energy Solutions	Year to Date			Annual
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Energy Saved (GWh)	16.8	16.3	15.5	31.2

By the end of the third quarter, customer energy savings of 16.8 GWh were achieved. This was above plan and the same period last year. The Benchmarking program accounted for approximately 64% of the year-to-date energy savings, while the Business Efficiency and Energy Savers Kit programs accounted for 17% and 10%, respectively.

takeCHARGE Energy Efficiency Week ran from September 23 to 29 and highlighted the importance of energy efficiency to Newfoundland Power and its customers. Customers had the opportunity to connect with energy experts at retail locations island-wide and participate in an energy efficiency webinar. Energy Efficiency Week proclamations were made by several municipalities and provincial leaders, and media opportunities included an interview on the NTV Evening Newshour.

2023 Energy Savings by Program



Keith Barrett, Manager Energy Solutions, accepting the E Source "Crowd Pleaser Award" for the 2022 "Go EVerywhere in an EV" campaign.

A takeCHARGE Instant Rebates campaign was launched on September 12 and ran until November 7 at participating retailers across the province. The program provides at-the-cash rebates for customers purchasing small energy efficient technologies such as LED bulbs, high-efficiency showerheads, ENERGY STAR® air purifiers and more. Due to changing market conditions, the program will be ending this year, and this is expected to be the final takeCHARGE Instant Rebates campaign.

In the third quarter, the takeCHARGE "Go EVerywhere in an EV" marketing campaign was recognized with an E Source "Crowd Pleaser Award." The E Source Ad Awards are the energy industry's largest international competition focused on recognizing creative excellence in utility advertising. The Company's winning campaign, which ran in 2022, focused on educating customers on the benefits of EVs and dispelling common myths.

takeCHARGE was also the recipient of two ENERGY STAR® Canada awards in the third quarter. The ENERGY STAR® awards recognize businesses and organizations on a national level for their outstanding contributions to saving energy. takeCHARGE was awarded "Utility Program of the Year" for the fourth year in a row, and "Promotional Campaign of the Year" for the third time in four years.



takeCHARGE has been recognized with seven ENERGY STAR® Canada awards since 2020.

Environment

	Year to Date			Annual ¹
	Actual 2023	Plan 2023	Actual 2022	Plan 2023
Number of Spills ^{1, 2}	27	36	32	48

1 Excludes all third-party spills and spills due to major events. Year-to-date there have been two spills caused by major events, and three spills caused by third parties. In the third quarter of 2022, there was one spill caused by a third party, and one spill caused by a major event.

2 To date in 2023, 406 litres were spilled. A total of 1,231 litres were spilled in the same period of 2022.

Environmental Performance

The number of spills was lower than plan and the same period last year, with 27 spills year-to-date. The leading causes were mechanical failures on heavy fleet vehicles and rust on pole top transformers. The volume of spills year-to-date was also lower than last year.

Environmental Protection and Stakeholder Engagement

In preparation for construction activity to rebuild a section of transmission line 55L from Blaketown to Placentia, a survey for rare and endangered lichen was completed. No lichen populations were discovered and vegetation clearing was started. This effort is required under provincial environmental regulations, and helps ensure that rare and endangered lichen populations are protected.

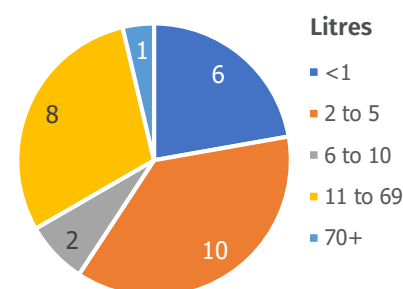
The project to rebuild transmission line 146L from Gander to Gambo was registered for Environmental Assessment with the Provincial Government. In addition, year-one status reports were filed with the Provincial Environmental Assessment Division for three ongoing projects related to transmission lines 94L, 101L and 102L.

Birds Canada sound recording devices were retrieved from sites near transmission lines 94L and 55L on the Avalon Peninsula, as well as the Sandy Brook Hydroelectric Generating Plant in central Newfoundland. This partnership initiative enables better understanding of avian species diversity in the province through analysis of bird call activity, and is part of the Company's broader commitment to environmental research and conservation efforts to protect and preserve biodiversity in the Province.

National Tree Day

Newfoundland Power partnered with the City of St. John's, Tree Canada and Grade 6 students from St. Teresa's Elementary to celebrate National Tree Day at Victoria Park. This longstanding program aligns with the Company's sustainability commitment, demonstrating that simple actions today, such as planting trees, will provide benefit for generations to come.

Q3 2023 Spills by Volume



Travis Martin spoke on behalf of Newfoundland Power during the 2023 National Tree Day ceremony in Victoria Park, St. John's.

Employees

Diversity, Equity and Inclusion

In recognition of PRIDE week in July, the Company organized events focusing on sharing stories and information to promote diversity, equity and inclusion in the workplace. Newfoundland Power employees, in partnership with Fortis, participated in the St. John's Pride Parade to celebrate everyone for their authentic selves and promote 2SLGBTQIA+ equity and inclusion.



Newfoundland Power and Fortis employees participated in the 2023 St. John's Pride Parade.

National Day of Truth and Reconciliation

In September, the Company recognized the National Day of Truth and Reconciliation. Employees came together to honour the day by raising the Survivors' Flag at offices across the province. The Survivors' Flag is an expression of remembrance, meant to honour residential school survivors, and all the lives and communities impacted by the residential school system in Canada. Led by the Inclusion and Diversity Champions Network, employees also took the opportunity to share further education on the individual, family and community intergenerational impacts of residential schools, and promote "Every Child Matters."



Employees gathered to mark the National Day of Truth and Reconciliation.

Labour Relations

In the third quarter, Newfoundland Power and IBEW 1620 reached new tentative collective agreements for the Company's Craft and Clerical bargaining units through the conciliation process. A ratification vote concluded on October 18, 2023. As a result of the vote, the tentative agreement for the Clerical bargaining unit was ratified; however, the tentative agreement for the Craft bargaining unit was not ratified.

EIT Program Event at MUN Engineering Faculty

The Company hosted an "Electrify Your Career!" information session in July to promote its Engineer in Training ("EIT") program with students at Memorial University. The EIT program provides graduates with the opportunity to gain meaningful industry experience, learn from experienced engineers and develop professional competencies.

Career and Graduate School Fair 2023

In September, the Company attended Memorial University's Career and Graduate School Fair 2023 in St. John's. The event provided an opportunity to meet over 2,000 students and alumni, and provide them with information about the electricity sector and career opportunities at Newfoundland Power.



Hosted the "Electrify Your Career!" EIT program information session at the MUN Faculty of Engineering.

Community

Camp Delight

Through Power of Life, Newfoundland Power continued its support of Camp Delight, a program for children impacted by childhood cancer in the province. This year, Camp Delight resumed normal in-person camp operations, giving children and their siblings an incredible week filled with activities and events. The Company marked its 28th year supporting this initiative, by contributing \$7,500 and backpacks filled with special treats for campers.



Backpacks and gifts were provided for Camp Delight campers.

Youth Ventures

Newfoundland Power supported Youth Ventures NL, including sponsoring the annual award for Outstanding Venture (17 years and under), which was presented to Emma and Katie Foss of Conception Bay South. This program provides education, resources and recognition for the province's exceptional youth entrepreneurs and future leaders.



The Company sponsored and presented the Outstanding Venture Award to Emma and Katie Foss.

Firefighters Convention

In September, the Company participated in the Newfoundland & Labrador Association of Fire Services annual convention in Gander. Jamie Mullins, Vice President Customer Operations, addressed the participants at the concluding banquet, highlighting the Company's commitment to safety and the value of this community partnership, including continued support of the Learn Not to Burn public education program. Newfoundland Power employees also hosted an information booth for delegates, focused on the Company's electricity safety training for firefighters and first responders.

YWCA Circle of Distinction Awards

The Company sponsored and presented the Equity at Work Award at the YWCA's Circle of Distinction Awards event on September 25. This award celebrates employers that model and uphold equitable practices, making a difference for workers and community. The YWCA has an exceptional track record for building sustaining practices that support and mentor women and gender-diverse people. This year's recipient of the Equity at Work Award was PolyUnity Tech Inc. In addition, Liz Palmera Nunez, Manager of Asset Management, was nominated for the Social Justice and Advocacy Award.

Power of Life Softball Tournament

The 13th annual Power of Life Softball Tournament took place on Saturday, September 30 in Mount Pearl. Approximately 130 employees from across the Company and Fortis Inc. participated to raise money for cancer care in Newfoundland and Labrador. The tournament raised \$6,000 for Power of Life.



One of ten teams at the 13th annual Power of Life Softball Tournament.

Financial

	3 rd Quarter			Annual
	Actual 2023	Plan ¹ 2023	Actual 2022	Plan ¹ 2023
Electricity Sales (GWh) ²	945.4	897.4	914.1	5,679.1
Electricity Revenue (\$ millions) ^{2, 3}	126.5	115.2	118.8	701.6
Purchased Power Costs (\$millions) ²	69.3	59.4	61.8	462.1
Gross Regulated Operating Cost per Customer (\$) ⁴	60	52	58	255
Earnings (\$ millions) ⁵	9.2	10.4	10.3	45.5

1 Plan reflects the Customer, Energy and Demand forecast dated May 2022.

2 Weather-adjusted.

3 Excludes regulatory amortizations and other revenue.

4 Excludes conservation program costs, employee future benefit costs and non-regulated expenses.

5 Earnings applicable to common shares.

Financial Results

Electricity sales in the third quarter were 5.3% higher than plan and 3.4% higher than the same period last year. The increases reflect higher average consumption by residential and commercial customers and growth in the number of customers served.

Revenue and purchased power costs for the quarter were higher than plan and the same period last year reflecting the impact of higher electricity sales.

Operating costs for the third quarter were higher than plan and the same period last year. The increase above plan was primarily a result of inflationary cost increases, increased corporate costs and increased vegetation management activity.

Earnings for the third quarter were \$1.2 million lower than plan and \$1.1 million lower than the same period last year. The decrease below plan mainly reflects higher finance charges and corporate costs, partially offset by the impact of increased electricity sales.

FINANCIAL STATEMENTS

NEWFOUNDLAND POWER INC.
BALANCE SHEETS
As At September 30
(\$000s)

	<u>2023</u>	<u>2022</u>
Capital Assets		
Property plant and equipment	2,094,008	2,003,364
Less: accumulated amortization	726,031	688,043
	<u>1,367,977</u>	<u>1,315,321</u>
Current Assets		
Cash	2,512	-
Accounts receivable	44,854	36,829
Income Tax Receivable	3,050	512
Materials and supplies	3,491	2,998
Prepaid expenses	3,813	3,846
Regulatory assets	9,375	5,425
	<u>67,095</u>	<u>49,610</u>
Regulatory Assets	341,069	294,037
Intangible Assets, net of amortization	59,487	41,424
Defined Benefit Pension Plans	43,040	74,466
Other Assets	<u>1,385</u>	<u>1,592</u>
Total Assets	<u><u>1,880,053</u></u>	<u><u>1,776,450</u></u>
Shareholders' Equity		
Common shares	70,321	70,321
Retained earnings	498,830	464,948
	<u>569,151</u>	<u>535,269</u>
Current Liabilities		
Short-term borrowings	-	2,403
Accounts payable and accrued charges	57,136	45,189
Interest payable	11,632	11,140
Defined benefit pension plans	277	275
Other post-employment benefits	4,111	3,853
Current instalments of long-term debt	8,450	7,550
Regulatory liabilities	339	22,161
Credit Facility Borrowings	3,000	-
	<u>84,945</u>	<u>92,571</u>
Deferred Income Taxes	205,096	186,017
Long-term Debt	744,505	663,104
Defined Benefit Pension Plans	5,171	5,213
Other Post-Employment Benefits	63,373	86,949
Other Liabilities	721	1,319
Regulatory Liabilities	<u>207,091</u>	<u>206,008</u>
Total Shareholders' Equity and Liabilities	<u><u>1,880,053</u></u>	<u><u>1,776,450</u></u>

NEWFOUNDLAND POWER INC.
STATEMENTS OF EARNINGS
For The Periods Ended September 30
(\$000s)

	THIRD QUARTER			YEAR TO DATE			ANNUAL	
	Actual 2023	Plan 2023	Actual 2022	Actual 2023	Plan 2023	Actual 2022	Plan 2023	Actual 2022
Revenue	130,816	119,381	123,126	570,390	526,631	535,392	718,373	735,755
Purchased power	69,346	59,432	61,836	378,004	340,840	351,245	462,050	479,527
Contribution	61,470	59,949	61,290	192,386	185,791	184,147	256,323	256,228
Operating expenses	19,517	17,674	19,955	62,417	60,388	62,620	83,488	87,207
Employee future benefits	(225)	(333)	(161)	(678)	(1,001)	(477)	(1,335)	(626)
Depreciation and amortization	20,944	20,989	19,900	61,694	61,600	58,403	82,754	78,187
Cost recovery deferrals (net)	(203)	(203)	(71)	(610)	(610)	(490)	(814)	(656)
Finance charges	9,829	8,778	8,742	28,655	26,786	26,845	35,221	35,464
Earnings Before Income Taxes	11,608	13,044	12,925	40,908	38,628	37,246	57,009	56,652
Income taxes	2,373	2,628	2,608	8,362	7,782	7,200	11,484	11,002
Net Earnings	9,235	10,416	10,317	32,546	30,846	30,046	45,525	45,650
Earnings Applicable to Common Shares	<u>9,235</u>	<u>10,416</u>	<u>10,317</u>	<u>32,546</u>	<u>30,846</u>	<u>30,046</u>	<u>45,525</u>	<u>45,650</u>

NEWFOUNDLAND POWER INC.
STATEMENTS OF RETAINED EARNINGS
For The Periods Ended September 30
(\$000s)

	<u>2023</u>	<u>2022</u>
Balance, Beginning of the Period	473,611	456,123
Net earnings	32,546	30,046
Allocation of Part VI.1 tax	-	452
Dividends		
Common shares	(7,327)	(21,673)
Balance, End of the Period	<u><u>498,830</u></u>	<u><u>464,948</u></u>

NEWFOUNDLAND POWER INC.
STATEMENTS OF CASH FLOWS
For The Periods Ended September 30
(\$000s)

	<u>2023</u>	<u>2022</u>
Cash From (Used In) Operating Activities		
Net earnings	32,546	30,046
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation of property, plant and equipment	57,676	55,154
Amortization of intangible assets and other	4,179	3,412
Change in long-term regulatory assets and liabilities	(27,226)	7,456
Deferred income taxes	11,105	(2,453)
Employee future benefits	(5,364)	(3,076)
Other	(439)	59
Change in non-cash working capital	(31,614)	(20,082)
	<u>40,863</u>	<u>70,516</u>
Cash From (Used In) Investing Activities		
Capital expenditures	(89,952)	(75,755)
Intangible asset expenditures	(15,284)	(8,751)
Contributions from customers	2,943	1,993
	<u>(102,293)</u>	<u>(82,513)</u>
Cash From (Used In) Financing Activities		
Change in short-term borrowings	(1,361)	(12,417)
Net (repayments) borrowings under committed credit facility	(17,000)	-
Proceeds from long-term debt	90,000	75,000
Repayment of long-term debt	-	(28,400)
Payment of debt financing costs	(370)	(513)
Dividends on common shares	(7,327)	(21,673)
	<u>63,942</u>	<u>11,997</u>
Change in Cash	2,512	-
Cash, Beginning of the Period	<u>-</u>	<u>-</u>
Cash, End of the Period	<u><u>2,512</u></u>	<u><u>-</u></u>

APPENDICES

NEWFOUNDLAND POWER INC. ELECTRICITY STATISTICS For The Periods Ended September 30					
	THIRD QUARTER		YEAR TO DATE		ANNUAL
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
Sales (GWh)					
Actual	937.8	902.9	4,351.0	4,134.6	5,634.9
Weather adjusted	945.4	914.1	4,340.3	4,221.3	5,784.5
Plan	897.4	901.2	4,158.5	4,176.2	5,703.4
Produced & Purchased (GWh)					
Actual	980.6	944.3	4,578.1	4,356.9	5,930.0
Weather adjusted	988.6	956.0	4,567.0	4,448.1	6,087.3
Plan	934.4	944.4	4,380.9	4,404.6	6,015.6
Hydro Production (GWh)					
Actual	63.5	59.1	299.5	336.3	420.4

NEWFOUNDLAND POWER INC.
STATEMENTS OF ELECTRICITY SOLD (GWh)
For The Periods Ended September 30

WEATHER ADJUSTED

BY SALES CATEGORY	THIRD QUARTER			YEAR TO DATE			ANNUAL	
	Actual 2023	Plan 2023	Actual 2022	Actual 2023	Plan 2023	Actual 2022	Plan 2023	Actual 2022
Residential								
Residential	495.3	450.8	469.3	2,643.4	2,484.1	2,551.8	3,409.2	3,536.3
Residential - Seasonal	2.6	2.7	2.6	8.9	8.8	8.6	11.8	11.7
Total Residential	497.9	453.5	471.9	2,652.3	2,492.9	2,560.4	3,421.0	3,548.0
Commercial								
0-100 kW	142.5	140.5	142.8	586.3	577.9	578.4	781.9	781.3
110-1000 kVA	202.5	203.4	198.4	785.6	770.3	766.0	1,045.9	1,034.6
1000 kVA and Over	96.6	94.4	94.9	298.0	299.7	297.0	404.8	392.6
Total Commercial	441.6	438.3	436.1	1,669.9	1,647.9	1,641.4	2,232.6	2,208.5
Street Lighting	5.9	5.6	6.1	18.1	17.7	19.5	25.5	28.0
Total Sales	945.4	897.4	914.1	4,340.3	4,158.5	4,221.3	5,679.1	5,784.5
BY REGION								
St. John's	470.8	447.3	457.5	2,165.6	2,071.9	2,094.6	2,846.0	2,882.2
Eastern ¹	197.2	194.0	189.2	901.5	881.0	881.7	1,196.6	1,201.7
Western ²	277.4	256.1	267.4	1,273.2	1,205.6	1,245.0	1,636.5	1,700.6
Total Sales	945.4	897.4	914.1	4,340.3	4,158.5	4,221.3	5,679.1	5,784.5

¹ Eastern Region includes the Avalon, Burin and Clarendville operating areas.

² Western Region includes the Gander, Grand Falls-Windsor, Corner Brook and Stephenville operating areas.

NEWFOUNDLAND POWER INC.
STATEMENTS OF REVENUE
For The Periods Ended September 30
(\$000s)

WEATHER ADJUSTED

BY SALES CATEGORY	THIRD QUARTER			YEAR TO DATE			ANNUAL	
	Actual 2023	Plan 2023	Actual 2022	Actual 2023	Plan 2023	Actual 2022	Plan 2023	Actual 2022
Residential								
Residential	68,185	63,007	65,146	338,181	319,654	328,749	437,645	453,663
Residential - Seasonal	324	341	337	1,172	1,170	1,152	1,580	1,560
Total Residential	<u>68,509</u>	<u>63,348</u>	<u>65,483</u>	<u>339,353</u>	<u>320,824</u>	<u>329,901</u>	<u>439,225</u>	<u>455,223</u>
Commercial								
0-100 kW	17,992	17,688	17,892	71,827	70,670	71,000	95,751	95,983
110-1000 kVA	21,069	20,956	20,525	81,671	79,458	79,475	108,322	107,955
1000 kVA and Over	8,948	8,805	8,767	27,589	27,902	27,832	37,766	36,923
Total Commercial	<u>48,009</u>	<u>47,449</u>	<u>47,184</u>	<u>181,087</u>	<u>178,030</u>	<u>178,307</u>	<u>241,839</u>	<u>240,861</u>
Street Lighting	4,130	4,130	4,163	12,418	12,371	12,564	16,505	16,725
Forfeited Discounts	388	422	398	2,101	2,142	2,069	2,726	2,635
Revenue From Rates	<u>121,036</u>	<u>115,349</u>	<u>117,228</u>	<u>534,959</u>	<u>513,367</u>	<u>522,841</u>	<u>700,295</u>	<u>715,444</u>
Energy Supply Cost Variance ¹	5,425	(105)	1,536	22,163	1,275	411	1,313	3,814
Amortizations ²								
Pension Expense Variance Deferral	339	317	(189)	1,015	955	(568)	1,274	(757)
OPEB Deferral	(277)	(18)	(19)	(832)	(55)	(57)	(73)	(75)
Deferred CDM Program Costs	1,058	1,096	927	3,174	3,287	2,782	4,382	3,709
Total Reported Revenue	<u>127,581</u>	<u>116,639</u>	<u>119,483</u>	<u>560,479</u>	<u>518,829</u>	<u>525,409</u>	<u>707,191</u>	<u>722,135</u>
Other Revenue	3,235	2,742	3,643	9,911	7,802	9,983	11,182	13,620
Total Operating Revenue	<u>130,816</u>	<u>119,381</u>	<u>123,126</u>	<u>570,390</u>	<u>526,631</u>	<u>535,392</u>	<u>718,373</u>	<u>735,755</u>

¹ Energy Supply Cost Variance as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

² Revenue amortizations for PEVDA and OPEVDA as approved in Order No. P.U. 43(2009) & Order No. P.U. 31(2010). CDM approved in Order No. P.U. 13(2013).

NEWFOUNDLAND POWER INC.
SUMMARY OF WEATHER ADJUSTMENTS
For The Periods Ended September 30
(\$000s)

	THIRD QUARTER			YEAR TO DATE			ANNUAL	
	Actual 2023	Plan 2023	Actual 2022	Actual 2023	Plan 2023	Actual 2022	Plan 2023	Actual 2022
REVENUE FROM ELECTRICITY SALES								
Actual	120,190	115,349	115,985	536,150	513,367	513,165	700,295	698,775
Degree Day & Wind Adjustment	846	-	1,243	(1,191)	-	9,676	-	16,669
Weather Adjusted	121,036	115,349	117,228	534,959	513,367	522,841	700,295	715,444
Energy Supply Cost Variance ¹	5,425	(105)	1,536	22,163	1,275	411	1,313	3,814
Amortizations ²								
Pension Expense Variance Deferral	339	317	(189)	1,015	955	(568)	1,274	(757)
OPEB Deferral	(277)	(18)	(19)	(832)	(55)	(57)	(73)	(75)
Deferred CDM Program Costs	1,058	1,096	927	3,174	3,287	2,782	4,382	3,709
Electrification	-	-	-	-	-	-	-	-
Total Reported Revenue	127,581	116,639	119,483	560,479	518,829	525,409	707,191	722,135
PURCHASED POWER EXPENSE								
Actual	68,836	59,432	61,617	383,266	340,840	332,257	462,050	453,312
Degree Day & Wind Adjustment	1,448	-	2,134	(2,026)	-	16,569	-	28,585
Hydro Equalization Adjustment	(515)	-	(1,915)	(2,498)	-	2,419	-	(2,523)
Purchased Power Weather Adjusted	69,769	59,432	61,836	378,742	340,840	351,245	462,050	479,374
Demand Management Incentive Account ³	(423)	-	-	(738)	-	-	-	153
Total Purchased Power Expense	69,346	59,432	61,836	378,004	340,840	351,245	462,050	479,527

¹ Energy Supply Cost Variance as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

² Revenue amortizations for PEVDA and OPEVDA as approved in Order No. P.U. 43(2009) & Order No. P.U. 31(2010). CDM approved in Order No. P.U. 13(2013).

³ Demand Management Incentive Account as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

NEWFOUNDLAND POWER INC. STATEMENTS OF EARNINGS - DETAIL For The Periods Ended September 30 (\$000s)								
	THIRD QUARTER			YEAR TO DATE			ANNUAL	
	Actual 2023	Plan 2023	Actual 2022	Actual 2023	Plan 2023	Actual 2022	Plan 2023	Actual 2022
Other Revenue								
Pole Attachment	638	646	616	1,940	1,907	1,867	2,510	2,483
Provisioning Work	1,289	1,170	2,365	4,510	3,607	6,706	5,215	9,053
Wheeling Revenue	144	187	175	525	632	580	830	765
Interest on Overdue Customer Accounts	440	269	290	1,397	971	961	1,184	1,212
Other Non-Electrical Revenue	724	470	197	1,539	685	(131)	1,443	107
Total Other Revenue	3,235	2,742	3,643	9,911	7,802	9,983	11,182	13,620
Finance Charges								
Interest on Long-term Debt	9,384	8,752	8,853	26,888	26,256	26,855	34,906	35,597
Interest on Credit Facilities	788	406	72	2,456	1,262	295	1,734	453
Amortization of Deferred Debt Issue Costs	46	49	44	133	150	135	199	178
Interest Other	24	4	17	78	14	41	18	60
Interest Portion of AFUDC	(413)	(433)	(244)	(900)	(896)	(481)	(1,636)	(824)
Total Finance Charges	9,829	8,778	8,742	28,655	26,786	26,845	35,221	35,464

NEWFOUNDLAND POWER INC. CUSTOMER AND EMPLOYEE STATISTICS As At September 30				
	THIRD QUARTER		ANNUAL	
	Actual 2023	Actual 2022	Plan 2023	Actual 2022
Customers	274,733	273,230	274,540	273,764
Employees ¹				
Regular	635	605	606	609
Temporary	29	21	19	21
Total	664	626	625	630

¹ Refers to full time equivalents.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY AREA For The Periods Ended September 30										
AREA	SAIFI					SAIDI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE # / YEAR	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE HRS. / YEAR
	2023 #	2022 #	2023 #	2022 #		2023 HOURS	2022 HOURS	2023 HOURS	2022 HOURS	
St. John's	0.19	0.39	1.34	1.81	2.05	0.15	0.34	1.28	1.94	2.89
Avalon	0.82	0.20	2.22	2.73	2.54	0.98	0.27	2.83	5.51	5.57
Burin	0.54	0.46	2.83	3.08	3.51	0.71	0.87	3.02	3.40	4.90
Bonavista	0.19	0.99	2.74	5.69	3.65	0.35	1.40	3.84	7.04	6.42
Gander	0.21	0.16	4.06	4.55	3.29	0.44	0.27	7.43	3.98	4.81
Grand Falls	0.36	1.02	3.53	2.49	3.39	0.39	1.68	4.03	4.60	6.52
Corner Brook	1.03	0.91	8.63	4.19	4.53	0.73	1.39	9.07	5.11	7.15
Stephenville	2.07	2.56	9.29	8.02	6.82	0.87	7.22	6.99	21.13	13.57
Company Totals	0.51	0.63	3.15	3.09	3.01	0.45	1.07	3.47	4.71	5.08

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer.
It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer.
It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY ORIGIN For The Periods Ended September 30					
ORIGIN	SAIFI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE # / YEAR
	2023 #	2022 #	2023 #	2022 #	
Loss of Supply (Hydro)	0.14	0.07	0.96	0.52	0.53
Transmission	0.06	0.02	0.33	0.16	0.23
Distribution	0.31	0.54	1.86	2.41	2.25
Company Totals	0.51	0.63	3.15	3.09	3.01

System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY ORIGIN For The Periods Ended September 30					
ORIGIN	SAIDI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE HRS. / YEAR
	2023 HOURS	2022 HOURS	2023 HOURS	2022 HOURS	
Loss of Supply (Hydro)	0.02	0.08	0.20	0.59	0.53
Transmission	0.12	0.03	0.70	0.21	0.48
Distribution	0.31	0.96	2.57	3.91	4.07
Company Totals	0.45	1.07	3.47	4.71	5.08

System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY CAUSE For The Periods Ended September 30										
CAUSE	THIRD QUARTER				YEAR TO DATE				ANNUAL	
	2023		2022		2023		2022		2022	
	#	SAIDI	#	SAIDI	#	SAIDI	#	SAIDI	#	SAIDI
Loss Of Supply (Hydro)	23	0.02	28	0.08	74	0.10	111	0.45	240	0.55
Equipment Failure	326	0.09	389	0.16	1,122	0.49	1,352	0.59	1,710	0.95
Planned Outage	108	0.08	108	0.07	428	0.25	422	0.30	542	0.53
Tree Contacts	21	0.04	39	0.05	145	0.45	188	0.37	238	0.46
Lightning	46	0.10	45	0.06	56	0.10	51	0.06	51	0.06
Emergency Repairs	105	0.03	124	0.06	423	0.30	455	0.34	581	0.46
No Trouble Found	59	0.01	100	0.01	193	0.05	306	0.12	397	0.14
Transmission Unplanned	-	0.00	-	0.00	20	0.02	6	0.00	13	0.08
Vehicle Accident	7	0.02	5	0.00	28	0.08	20	0.01	29	0.02
Wildlife (Bird/Animal)	130	0.03	209	0.02	223	0.04	295	0.03	311	0.04
Transmission Planned	1	0.00	-	0.00	6	0.04	2	0.00	3	0.01
Public Overhead Line Contact	9	0.01	8	0.00	18	0.01	18	0.01	22	0.01
Switching Order	20	0.02	5	0.01	52	0.05	34	0.03	42	0.03
Unknown	37	0.00	30	0.00	117	0.02	115	0.08	137	0.09
Maintenance Work	58	0.00	34	0.00	185	0.01	165	0.00	189	0.00
Fire	3	0.00	2	0.00	5	0.00	9	0.03	9	0.03
Customer Requested Outage	-	0.00	6	0.00	-	0.00	9	0.00	11	0.00
Debris On Line	1	0.00	1	0.00	5	0.00	6	0.00	7	0.00
Customer Owned Equipment	-	0.00	84	0.00	-	0.00	245	0.01	306	0.01
Improper Spacing/Sag	2	0.00	2	0.00	5	0.00	10	0.03	14	0.03
Other Scheduled Outage	-	0.00	3	0.00	11	0.00	37	0.00	44	0.00
Salt Spray/Contamination	1	0.00	2	0.00	11	0.01	20	0.02	45	0.04
Vandalism	6	0.00	1	0.00	13	0.00	2	0.01	2	0.01
Public Underground Line Contact	1	0.00	-	0.00	2	0.00	1	0.00	2	0.00
Switching/Commissioning Error	10	0.00	-	0.00	12	0.00	1	0.00	6	0.04
Flood	-	0.00	4	0.00	-	0.00	4	0.00	4	0.00
Major Weather Event	-	0.00	224	0.55	175	0.33	297	0.72	302	0.74
Company Totals	974	0.45	1,453	1.07	3,329	2.35	4,181	3.21	5,257	4.33

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BREAKDOWN REPORT Third Quarter 2023						
AREA	SCHEDULED		UNSCHEDULED		TOTAL	
	SAIFI #	SAIDI HOURS	SAIFI #	SAIDI HOURS	SAIFI #	SAIDI HOURS
St. John's	0.05	0.07	0.14	0.08	0.19	0.15
Avalon	0.02	0.02	0.80	0.96	0.82	0.98
Burin	0.07	0.15	0.47	0.56	0.54	0.71
Bonavista	0.02	0.08	0.17	0.28	0.19	0.35
Gander	0.06	0.20	0.14	0.25	0.21	0.44
Grand Falls	0.11	0.17	0.25	0.21	0.36	0.39
Corner Brook	0.42	0.13	0.61	0.61	1.03	0.73
Stephenville	0.70	0.42	1.37	0.46	2.07	0.87
Company Totals	0.13	0.11	0.38	0.34	0.51	0.45

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC. CONTACTS WITH DISTRIBUTION SYSTEM ¹ For The Periods Ended September 30					
	THIRD QUARTER		YEAR TO DATE		ANNUAL
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
Contacts by:					
Individuals	3	1	6	6	8
Equipment/Vehicles	16	13	38	37	47
Total	19	14	44	43	55

¹ Reflects the Board's January 1, 2017 *Electrical Utility Power Outage and Incident Advisory Policy* .

NEWFOUNDLAND POWER INC.
CAPITAL EXPENDITURE PROGRESS REPORT
For The Period Ended September 30, 2023

Introduction

The Capital Expenditure Progress Report summarizes the capital expenditures of the various capital accounts of the Company and lists any new lease obligations where the cost of the lease over the expected life of the lease is in excess of \$750,000.

The report is divided into three sections as follows:

1. The Budget section outlines the annual capital expenditure budget approved by the Board of Commissioners of Public Utilities for the current year.
2. The Expenditure section outlines actual capital expenditures for the current quarter and year-to-date, and indicates the balance of the annual capital budget remaining to be expended (difference between annual budget and year-to-date actual).
3. The Leasing Arrangement section includes a brief description of the item being leased, the leasing period, and the annual and quarterly leasing costs.

NEWFOUNDLAND POWER INC.
CAPITAL EXPENDITURE PROGRESS REPORT
For The Period Ended September 30, 2023
(\$000s)

	BUDGET	EXPENDITURE ¹		
	Approved by Order No. P.U. 38 (2022) & P.U. 14 (2023)	Third Quarter	Year To Date	Unexpended Balance
Generation Hydro	9,476	4,307	5,059	4,417
Generation Thermal	335	44	84	251
Substations	20,720	6,566	11,111	9,609
Transmission	12,284	2,988	3,925	8,359
Distribution	53,671	11,942	38,314	15,357
General Property	2,505	524	1,222	1,283
Transportation	4,968	89	1,137	3,831
Telecommunications	1,268	132	469	799
Information Systems	12,940	2,135	4,955	7,985
Unforeseen Items	750	-	-	750
General Expenses Capital	4,000	1,171	3,743	257
TOTAL	122,917	29,898	70,019	52,898

Leasing Arrangements Entered Into			
Brief description	Period	Annual Cost	Quarterly payments
	There were no lease obligations entered into during the third quarter of 2023 where the cost of the lease over the expected life of the lease is in excess of \$750,000.		

¹ Excludes capital expenditures of approximately \$21,800,000 related to prior years capital projects carried forward into 2023.

NEWFOUNDLAND POWER INC.

INTER-COMPANY TRANSACTIONS REPORT

For The Period Ended September 30, 2023

Introduction

The Inter-Company Transactions Report summarizes transactions between the Company and affiliated corporations on a quarterly and year-to-date basis. The report itemizes the charges by type and distinguishes between regulated and non-regulated charges. The report also documents any contracts, agreements or loans between Newfoundland Power and any affiliated corporations that were signed in the current quarter.

The report is divided into four sections as follows:

1. The first section aggregates charges between all affiliated corporations and presents a summary, by charge type, for the current quarter and year-to-date with comparable data for the same period last year, as well as annual charges for the previous year.
2. The second section breaks down the charges *from* each individual affiliated corporation and presents an itemized quarterly summary for the current year and year-to-date with comparable data for the same period last year, as well as annual charges for the previous year.
3. The third section breaks down the charges *to* each individual affiliated corporation and presents an itemized quarterly summary for the current year and year-to-date with comparable data for the same period last year, as well as annual charges for the previous year.
4. The fourth section lists any contracts or agreements that were signed between the Company and any affiliated corporation as well as any loans with affiliated corporations. Loan information provided includes the amount of the loan, the date of borrowing and date of repayment, the interest rate, and total interest paid.

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Summary of Charges
For The Period Ended September 30, 2023

Charges from Affiliated Corporations

	Third Quarter 2023	Third Quarter 2022	Year To Date 2023	Year To Date 2022	Annual 2022
<u>Regulated Charges</u>					
Trustee & Share Plan Costs	\$ 7,000	\$ 6,000	\$ 26,000	\$ 21,000	\$ 27,000
Miscellaneous	99,615	61,703	230,145	444,404	490,163
Sub-total	\$ 106,615	\$ 67,703	\$ 256,145	\$ 465,404	\$ 517,163
 <u>Non-Regulated Charges</u>					
Directors' Fees & Travel	\$ 46,000	\$ 42,000	\$ 105,000	\$ 142,000	\$ 186,000
Staff Charges	206,000	195,000	799,000	949,000	1,145,000
Miscellaneous	188,597	197,095	422,609	420,802	583,302
Sub-total	\$ 440,597	\$ 434,095	\$ 1,326,609	\$ 1,511,802	\$ 1,914,302
 TOTAL	<u>\$ 547,212</u>	<u>\$ 501,798</u>	<u>\$ 1,582,754</u>	<u>\$ 1,977,206</u>	<u>\$ 2,431,465</u>

Charges to Affiliated Corporations

	Third Quarter 2023	Third Quarter 2022	Year To Date 2023	Year To Date 2022	Annual 2022
Postage	366	297	1,167	1,083	1,443
Staff Charges	9,428	253,844	23,369	301,484	1,679,691
Miscellaneous	28,949	43,231	117,654	141,367	514,743
 TOTAL	<u>\$ 38,743</u>	<u>\$ 297,372</u>	<u>\$ 142,190</u>	<u>\$ 443,934</u>	<u>\$ 2,195,877</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges from Affiliated Corporations
For The Period Ended September 30, 2023

	<u>Third Quarter 2023</u>			<u>Third Quarter 2022</u>		
	<u>Regulated</u>	<u>Non Regulated</u>	<u>Total</u>	<u>Regulated</u>	<u>Non Regulated</u>	<u>Total</u>
Fortis Inc.						
Directors' Fees & Travel	\$ -	\$ 46,000	\$ 46,000	\$ -	\$ 42,000	\$ 42,000
Trustee & Share Plan Costs	7,000	-	7,000	6,000	-	6,000
Staff Charges	-	206,000	206,000	-	195,000	195,000
Miscellaneous	96,918	188,597	285,515	47,346	197,095	244,441
Total	<u>\$ 103,918</u>	<u>\$ 440,597</u>	<u>\$ 544,515</u>	<u>\$ 53,346</u>	<u>\$ 434,095</u>	<u>\$ 487,441</u>
Maritime Electric Co. Ltd.						
Miscellaneous	\$ 2,697	\$ -	\$ 2,697	\$ 1,001	\$ -	\$ 1,001
Total	<u>\$ 2,697</u>	<u>\$ -</u>	<u>\$ 2,697</u>	<u>\$ 1,001</u>	<u>\$ -</u>	<u>\$ 1,001</u>
FortisBC Inc./FortisBC Holdings Inc.						
Miscellaneous	\$ -	\$ -	\$ -	\$ 13,356	\$ -	\$ 13,356
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,356</u>	<u>\$ -</u>	<u>\$ 13,356</u>
Grand Total	<u>\$ 106,615</u>	<u>\$ 440,597</u>	<u>\$ 547,212</u>	<u>\$ 67,703</u>	<u>\$ 434,095</u>	<u>\$ 501,798</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges from Affiliated Corporations
For The Period Ended September 30, 2023

	<u>Year To Date 2023</u>			<u>Year To Date 2022</u>			<u>Annual 2022</u>		
	Regulated	Non Regulated	Total	Regulated	Non Regulated	Total	Regulated	Non Regulated	Total
Fortis Inc.									
Directors' Fees and Travel	\$ -	\$ 105,000	\$ 105,000	\$ -	\$ 142,000	\$ 142,000	\$ -	\$ 186,000	\$ 186,000
Trustee & Share Plan Costs	26,000	-	26,000	21,000	-	21,000	27,000	-	27,000
Staff Charges	-	799,000	799,000	-	949,000	949,000	-	1,145,000	1,145,000
Miscellaneous	217,065	422,609	639,674	406,023	420,802	826,825	447,262	583,302	1,030,564
Total	<u>\$ 243,065</u>	<u>\$ 1,326,609</u>	<u>\$ 1,569,674</u>	<u>\$ 427,023</u>	<u>\$ 1,511,802</u>	<u>\$ 1,938,825</u>	<u>\$ 474,262</u>	<u>\$ 1,914,302</u>	<u>\$ 2,388,564</u>
Maritime Electric Co. Ltd.									
Miscellaneous	\$ 5,080	\$ -	\$ 5,080	\$ 14,140	\$ -	\$ 14,140	\$ 14,140	\$ -	\$ 14,140
Total	<u>\$ 5,080</u>	<u>\$ -</u>	<u>\$ 5,080</u>	<u>\$ 14,140</u>	<u>\$ -</u>	<u>\$ 14,140</u>	<u>\$ 14,140</u>	<u>\$ -</u>	<u>\$ 14,140</u>
Central Hudson Gas & Electric									
Miscellaneous	\$ 5,481	\$ -	\$ 5,481	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ 5,481</u>	<u>\$ -</u>	<u>\$ 5,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FortisAlberta Inc.									
Miscellaneous	\$ -	\$ -	\$ -	\$ 10,885	\$ -	\$ 10,885	\$ 12,886	\$ -	\$ 12,886
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,885</u>	<u>\$ -</u>	<u>\$ 10,885</u>	<u>\$ 12,886</u>	<u>\$ -</u>	<u>\$ 12,886</u>
FortisBC Inc./FortisBC Holdings Inc.									
Miscellaneous	\$ 2,519	\$ -	\$ 2,519	\$ 13,356	\$ -	\$ 13,356	\$ 15,875	\$ -	\$ 15,875
Total	<u>\$ 2,519</u>	<u>\$ -</u>	<u>\$ 2,519</u>	<u>\$ 13,356</u>	<u>\$ -</u>	<u>\$ 13,356</u>	<u>\$ 15,875</u>	<u>\$ -</u>	<u>\$ 15,875</u>
Grand Total	<u>\$ 256,145</u>	<u>\$ 1,326,609</u>	<u>\$ 1,582,754</u>	<u>\$ 465,404</u>	<u>\$ 1,511,802</u>	<u>\$ 1,977,206</u>	<u>\$ 517,163</u>	<u>\$ 1,914,302</u>	<u>\$ 2,431,465</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges to Affiliated Corporations
For The Period Ended September 30, 2023

	Third Quarter 2023	Third Quarter 2022	Year To Date 2023	Year To Date 2022	Annual 2022
Fortis Inc.					
Postage	\$ 366	\$ 297	\$ 1,167	\$ 1,083	\$ 1,443
Staff Charges	7,025	9,343	18,180	51,006	76,944
Miscellaneous	9,179	13,611	78,766	61,397	69,120
Total	<u>\$ 16,570</u>	<u>\$ 23,251</u>	<u>\$ 98,113</u>	<u>\$ 113,486</u>	<u>\$ 147,507</u>
Maritime Electric Co. Ltd.					
Staff Charges	\$ 2,403	\$ 215,522	\$ 2,403	\$ 215,522	\$ 1,555,373
Miscellaneous	2,540	9,943	4,599	11,026	376,679
Total	<u>\$ 4,943</u>	<u>\$ 225,465</u>	<u>\$ 7,002</u>	<u>\$ 226,548</u>	<u>\$ 1,932,052</u>
FortisOntario Inc.					
Staff Charges	\$ -	\$ -	\$ -	\$ 1,514	\$ 1,514
Miscellaneous	2,440	430	19,499	49,697	49,697
Total	<u>\$ 2,440</u>	<u>\$ 430</u>	<u>\$ 19,499</u>	<u>\$ 51,211</u>	<u>\$ 51,211</u>
Fortis Belize Ltd.					
Staff Charges	\$ -	\$ 13,274	\$ 2,786	\$ 17,737	\$ 22,675
Miscellaneous	-	4,457	-	4,457	4,457
Total	<u>\$ -</u>	<u>\$ 17,731</u>	<u>\$ 2,786</u>	<u>\$ 22,194</u>	<u>\$ 27,132</u>
Total - Page 1 of 2	<u>\$ 23,953</u>	<u>\$ 266,877</u>	<u>\$ 127,400</u>	<u>\$ 413,439</u>	<u>\$ 2,157,902</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges To Associated Companies
For The Period Ended September 30, 2023

	Third Quarter 2023	Third Quarter 2022	Year To Date 2023	Year To Date 2022	Annual 2022
FortisAlberta Inc.					
Miscellaneous	\$ 4,870	\$ 4,970	\$ 4,870	\$ 4,970	\$ 4,970
Total	<u>\$ 4,870</u>	<u>\$ 4,970</u>	<u>\$ 4,870</u>	<u>\$ 4,970</u>	<u>\$ 4,970</u>
FortisBC Inc./FortisBC Holdings Inc.					
Miscellaneous	\$ 9,920	\$ 9,820	\$ 9,920	\$ 9,820	\$ 9,820
Total	<u>\$ 9,920</u>	<u>\$ 9,820</u>	<u>\$ 9,920</u>	<u>\$ 9,820</u>	<u>\$ 9,820</u>
FortisTCI Ltd.					
Staff Charges	\$ -	\$ 15,705	\$ -	\$ 15,705	\$ 23,185
Total	<u>\$ -</u>	<u>\$ 15,705</u>	<u>\$ -</u>	<u>\$ 15,705</u>	<u>\$ 23,185</u>
Total - Page 2 of 2	<u>\$ 14,790</u>	<u>\$ 30,495</u>	<u>\$ 14,790</u>	<u>\$ 30,495</u>	<u>\$ 37,975</u>
Grand Total	<u>\$ 38,743</u>	<u>\$ 297,372</u>	<u>\$ 142,190</u>	<u>\$ 443,934</u>	<u>\$ 2,195,877</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Agreements with Affiliated Corporations
For The Period Ended September 30, 2023

No loans or agreements with affiliated corporations were entered into during the quarter ending September 30, 2023.

NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT

For The Period Ended September 30, 2023

Introduction

The Customer Property Damage Claims Report contains an overview of all damage claims activity summarized on a quarterly basis. The information contained in the report is broken down by cause as well as by the operating region where the claims originated.

The report is divided into four sections as follows:

1. The first section indicates the number of claims received during the quarter coupled with claims outstanding from the previous quarter.
2. The second section shows the number of claims for which the Company has accepted responsibility and the amount paid to claimants versus the amount originally claimed.
3. The third section shows the number of claims rejected and the dollar value associated with those claims.
4. The fourth section indicates those claims that remain outstanding at the end of the current quarter and the dollar value associated with such claims.

Overview - Third Quarter

The total number of damage claims received during the third quarter of 2023 has decreased in comparison to the number of claims received during the same period in 2022.

**NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT
BY CAUSE**

FOR THE QUARTER ENDING SEPTEMBER 2023

Cause	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
System Operations	1	-	1	-	-	-	1	\$600	-	-
Power Interruptions	8	5	13	1	\$330	\$330	8	\$3,780	4	\$2,300
Improper Workmanship	-	3	3	-	-	-	-	-	3	\$6,250
Weather Related	1	-	1	-	-	-	1	\$1,000	-	-
Equipment Failure	14	29	43	12	\$15,696	\$10,263	18	\$18,000	13	\$13,520
Third Party	-	-	-	-	-	-	-	-	-	-
Miscellaneous	3	2	5	2	\$9,463	\$9,292	1	\$500	2	\$1,000
Total	27	39	66	15	\$25,489	\$19,885	29	\$23,880	22	\$23,070

FOR THE QUARTER ENDING SEPTEMBER 2022

Cause	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
System Operations	2	-	2	-	-	-	2	\$550	-	-
Power Interruptions	11	3	14	2	\$800	\$800	9	\$14,050	3	\$2,750
Improper Workmanship	5	3	8	5	\$10,561	\$6,811	-	-	3	\$4,500
Weather Related	4	2	6	1	\$2,100	\$2,100	4	\$6,330	1	\$2,000
Equipment Failure	13	17	30	9	\$13,747	\$11,047	9	\$9,350	12	\$26,200
Third Party	1	-	1	-	-	-	1	\$750	-	-
Miscellaneous	6	6	12	3	\$4,681	\$2,181	1	\$2,500	8	\$6,256
Total	42	31	73	20	\$31,889	\$22,939	26	\$33,530	27	\$41,706

**NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT
BY REGION**

FOR THE QUARTER ENDING SEPTEMBER 2023

Region	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
St. John's Region	15	10	25	5	\$15,311	\$11,520	9	\$11,580	11	\$8,420
Eastern Region	3	17	20	6	\$7,900	\$6,727	13	\$7,700	1	\$5,000
Western Region	9	12	21	4	\$2,278	\$1,638	7	\$4,600	10	\$9,650
Total	<u>27</u>	<u>39</u>	<u>66</u>	<u>15</u>	<u>\$25,489</u>	<u>\$19,885</u>	<u>29</u>	<u>\$23,880</u>	<u>22</u>	<u>\$23,070</u>

FOR THE QUARTER ENDING SEPTEMBER 2022

Region	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
St. John's Region	22	19	41	8	\$13,641	\$11,622	15	\$20,200	18	\$33,706
Eastern Region	7	4	11	7	\$10,045	\$5,387	-	-	4	\$3,200
Western Region	13	8	21	5	\$8,203	\$5,930	11	\$13,330	5	\$4,800
Total	<u>42</u>	<u>31</u>	<u>73</u>	<u>20</u>	<u>\$31,889</u>	<u>\$22,939</u>	<u>26</u>	<u>\$33,530</u>	<u>27</u>	<u>\$41,706</u>

Definitions of Causes of Damage Claims

1. **System Operations:** Claims arising from system operations. Examples include normal reclosing or switching.
2. **Power Interruptions:** Claims arising from interruption of power supply. Examples include all scheduled or unscheduled interruptions.
3. **Improper Workmanship:** Claims arising from failure of electrical equipment caused by improper workmanship or methods. Examples include improper crimping of connections, insufficient sealing and taping of connections, improper maintenance, inadequate clearance, or improper operation of equipment.
4. **Weather Related:** Claims arising from weather conditions. Examples include wind, rain, ice, lightning, or corrosion caused by weather.
5. **Equipment Failure:** Claims arising from failure of electrical equipment not caused by improper workmanship. Examples include broken neutrals, broken tie wires, transformer failure, insulator failure or broken service wire.
6. **Third Party:** Claims arising from equipment failure caused by acts of third parties. Examples include motor vehicle accidents and vandalism.
7. **Miscellaneous:** All claims not related to electrical service.

NEWFOUNDLAND POWER INC.

CONTRIBUTION IN AID OF CONSTRUCTION QUARTERLY ACTIVITY REPORT

For The Period Ended September 30, 2023

The table below summarizes Contribution in Aid of Construction (CIAC) activity for the third quarter of 2023. The table is divided into three sections. The first section identifies the type of service for which a CIAC has been calculated. Services are categorized as Domestic (located within a Residential Planning Area), Domestic (located outside a Residential Planning Area) or General Service.

The second section indicates the number of CIACs quoted during the quarter as well as the number of CIAC quotes that remained outstanding at the end of the previous quarter. This format facilitates a reconciliation of the total number of CIACs that were active during the quarter.

The third section provides information as to the disposition of the total CIACs quoted. A CIAC is considered Accepted when a customer indicates they wish to proceed with construction of the extension and has agreed to pay any charge that may be applicable. A CIAC is considered Closed after six months has elapsed and the customer has not indicated their intention to proceed with the extension, or, if changing circumstances necessitate the original CIAC being re-quoted to the same customer. A quoted CIAC is Outstanding if it is neither Accepted nor Closed.

Type of Service	CIACs Quoted	CIACs Outstanding Previous Qtr.	Total CIACs Quoted	CIACs Accepted	CIACs Closed	Total CIACs Outstanding
Domestic						
- Within Planning Area	20	16	36	22	4	10
- Outside Planning Area	27	12	39	24	2	13
	47	28	75	46	6	23
General Service	18	8	26	15	2	9
Total	65	36	101	61	8	32

The table on pages 2 to 3 of the report provides specific information for the 65 CIACs quoted to customers during the period July 1, 2023 to September 30, 2023. Both the CIAC amounts quoted and the Estimated Construction Costs exclude HST.

NEWFOUNDLAND POWER INC.
CIAC QUARTERLY ACTIVITY REPORT
Third Quarter 2023

Date Quoted	CIAC No.	CIAC Amount (\$)	Estimated Const. Cost (\$)	Accepted
DOMESTIC (within Residential Planning Area)				
2023-07-25	2023-10-139	\$10,718.00	\$14,883.00	
2023-07-31	2023-40-115	\$8,143.00	\$12,308.00	
2023-08-03	2023-20-146	\$9,230.00	\$13,640.00	Yes
2023-08-08	2023-20-159	\$2,914.75	\$7,079.75	Yes
2023-08-17	2023-20-164	\$5,335.00	\$9,990.00	Yes
2023-08-17	2023-20-161	\$4,502.00	\$9,157.00	Yes
2023-08-18	2023-20-167	\$29,138.00	\$33,303.00	Yes
2023-08-29	2023-40-116	\$5,546.00	\$9,711.00	Yes
2023-08-31	2023-20-157	\$3,198.25	\$7,363.25	Yes
2023-09-07	2023-30-123	\$0.00	\$1,225.00	Yes
2023-09-07	2023-41-113	\$5,645.00	\$14,955.00	Yes
2023-09-14	2023-20-177	\$5,439.00	\$9,604.00	
2023-09-18	2023-40-117	\$12,446.00	\$16,611.00	Yes
2023-09-19	2023-50-112	\$1,675.00	\$5,840.00	Yes
2023-09-19	2023-20-175	\$3,108.00	\$7,273.00	
2023-09-21	2023-31-112	\$7,359.00	\$8,584.00	
2023-09-26	2023-20-166	\$7,065.00	\$11,230.00	Yes
2023-09-27	2023-51-125	\$7,849.00	\$12,994.00	
2023-09-27	2023-51-123	\$0.00	\$3,683.95	Yes
2023-09-28	2023-10-157	\$5,524.00	\$9,689.00	Yes
DOMESTIC (outside Residential Planning Area)				
2023-07-12	2023-41-108	\$3,096.00	\$4,321.00	
2023-07-31	2023-50-115	\$1,666.00	\$2,891.00	Yes
2023-08-03	2023-20-160	\$3,332.00	\$5,537.00	Yes
2023-08-07	2023-41-109	\$4,350.74	\$5,575.74	Yes
2023-08-09	2023-51-120	\$0.00	\$4,021.38	
2023-08-15	2023-20-162	\$1,323.00	\$3,038.00	Yes
2023-08-16	2023-51-119	\$0.00	\$4,019.02	Yes
2023-08-24	2023-51-117	\$9,146.00	\$10,371.00	Yes
2023-08-24	2023-20-170	\$1,617.00	\$2,842.00	Yes
2023-08-25	2023-50-118	\$2,961.54	\$4,186.54	
2023-08-29	2023-50-116	\$4,608.25	\$5,833.25	Yes
2023-08-30	2023-20-158	\$2,891.00	\$4,116.00	Yes
2023-08-31	2023-20-168	\$14,880.50	\$17,085.50	Yes
2023-08-31	2023-50-117	\$1,029.00	\$2,254.00	Yes
2023-09-01	2023-51-121	\$1,715.00	\$2,940.00	Yes
2023-09-01	2023-41-111	\$9,646.04	\$10,871.04	Yes
2023-09-05	2023-20-174	\$3,475.74	\$4,700.74	
2023-09-06	2023-31-110	\$6,933.60	\$8,158.60	Yes

NEWFOUNDLAND POWER INC.
CIAC QUARTERLY ACTIVITY REPORT
Third Quarter 2023

Date Quoted	CIAC No.	CIAC Amount (\$)	Estimated Const. Cost (\$)	Accepted
DOMESTIC (outside Residential Planning Area con't)				
2023-09-07	2023-20-171	\$1,029.00	\$2,842.00	Yes
2023-09-11	2023-20-176	\$4,428.00	\$5,653.00	
2023-09-13	2023-51-124	\$1,764.00	\$2,989.00	
2023-09-15	2023-30-121	\$7,252.00	\$9,947.00	Yes
2023-09-15	2023-40-118	\$3,318.18	\$4,543.18	
2023-09-19	2023-20-165	\$2,402.15	\$3,627.15	Yes
2023-09-27	2023-30-124	\$2,205.00	\$3,430.00	Yes
2023-09-27	2023-50-114	\$2,961.54	\$4,186.54	Yes
2023-09-29	2023-20-172	\$2,402.15	\$3,627.15	Yes
GENERAL SERVICE				
2023-07-25	2023-10-102	\$1,230.50	\$11,232.00	Yes
2023-08-07	2023-20-163	\$6,723.97	\$15,279.97	Yes
2023-08-08	2023-10-146	\$3,693.00	\$7,858.00	
2023-08-24	2023-10-154	\$11,325.00	\$15,490.00	
2023-08-24	2023-10-152	\$9,515.00	\$13,680.00	
2023-08-24	2023-10-153	\$11,965.00	\$16,130.00	
2023-08-25	2023-10-136	\$0.00	\$1,150.00	Yes
2023-08-29	2023-10-155	\$2,704.00	\$6,869.00	
2023-08-31	2023-40-114	\$4,015.00	\$8,180.00	Yes
2023-09-06	2023-10-108	\$5,949.06	\$11,907.00	Yes
2023-09-06	2023-10-143	\$0.00	\$4,370.00	Yes
2023-09-07	2023-41-118	\$44,667.50	\$48,832.50	
2023-09-07	2023-20-155	\$11,230.00	\$15,395.00	Yes
2023-09-12	2023-51-122	\$1,960.00	\$6,125.00	
2023-09-14	2023-10-133	\$1,722.50	\$13,718.00	Yes
2023-09-14	2023-10-160	\$0.00	\$6,650.00	
2023-09-25	2023-10-158	\$0.00	\$16,090.00	Yes
2023-09-30	2023-50-119	\$1,152,359.58	\$1,381,398.58	Yes